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FOR IMMEDIATE RELEASE

**AOL TIME WARNER TO SPONSOR EUROPEAN AIDS VACCINE RIDE AND
CANADA-U.S. AIDS VACCINE RIDE**

**AOL Time Warner and Event Producer Pallotta TeamWorks Partner to
Raise Money and Awareness for AIDS Vaccine Research**

LOS ANGELES—January 29, 2002—Pallotta TeamWorks (PTW), one of the world's most successful producers of charitable fundraising events, today announced a new partnership with AOL Time Warner, the world's first Internet-powered media and communications company, to help raise awareness and funds for the search for an AIDS vaccine. AOL Time Warner will sponsor PTW's upcoming European AIDS Vaccine Ride and Canada-U.S. AIDS Vaccine Ride, which will benefit AIDS vaccine research. The partnership announced today includes donated media across many of AOL Time Warner's properties to recruit riders for this summer's upcoming Rides.

This will be the first time PTW brings the AIDS Vaccine Ride to Europe. The European AIDS Vaccine Ride will be a seven-day ride from Amsterdam to Paris next July. Over 700 Americans have already registered and are currently training and signing up sponsors. The Canada-U.S. Ride is a five-day journey from Montreal to Portland, Maine scheduled for late August. This will be the second successive year that Riders cross the border to raise money for AIDS Vaccine research. Last year's Ride had over 1,500 participants. Combined, it is hoped that these events will raise millions of dollars for the cause.

The proceeds from the Rides will support the UCLA AIDS Institute and the Emory Vaccine Center and other U.S., Canadian and European scientists to be designated later who are working on innovative research aimed at finding a vaccine.

Dan Pallotta, founder and CEO of Pallotta TeamWorks, said: "AOL's reach provides the AIDS Vaccine Rides with an opportunity to gain exposure around the world. This new partnership with AOL Time Warner will help raise millions of dollars for the ongoing fight to find an AIDS vaccine."

For more information, to pledge support, or to register for one of the AIDS Vaccine Rides call 800-825-1000, or visit www.bethepeople.com or AOL Keyword: AIDS Ride.

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